

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Amco India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Amco India Limited (the “Company”) for the quarter ended on June 30, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Place: Noida
Date: August 13, 2024

Varun V. Kale
Partner
Membership No: 535461
UDIN: 24535461BKBHGK4128

(Rs in Lacs, except earning per share data)

S. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	Audited	(Unaudited)	Audited
		Three months ended 30/06/2024	Preceeding three months ended 31/03/2024	Corresponding three months ended 30/06/2023	As at 31/03/2024
	(Refer Notes below)				
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
a.	Revenue from Operations	2,344.99	1,998.29	2,949.57	10,358.82
b.	Other Income	35.54	58.67	30.15	210.66
	Total income from Operations (a+b)	2,380.53	2,056.96	2,979.72	10,569.48
2	Expenses				
a.	Cost of materials consumed	1,774.93	1,940.46	2,659.00	9,324.80
b.	Change in inventory of finished goods	315.43	(196.53)	73.58	83.76
c.	Employee benefits expense	88.11	102.36	93.20	393.64
d.	Finance Costs				
i.	Interest expenses	25.88	30.35	26.79	112.71
e.	Depreciation and amortisation expense	27.00	23.25	28.80	109.65
f.	Other expenses	86.25	126.19	91.61	433.67
	Total Expenses (a+b+c+d)	2,317.60	2,026.08	2,972.98	10,458.23
3	Profit from ordinary activities before exceptional items and tax (1-2)	62.93	30.88	6.74	111.25
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	62.93	30.88	6.74	111.25
6	Tax Expense				
a.	Provision for taxation (Net)	16.36	(1.42)	1.75	20.94
b.	Earlier year tax provisions (written back)	-	-	-	-
c.	Earlier year tax provisions (Tax Expenses)	-	-	-	-
d.	Provision for Deferred tax liability / (asset)	-	7.79	-	7.79
e.	MAT Credit Entitlement	-	-	-	-
	Net Profit / (Loss) for the period (5-6)	46.57	24.51	4.99	82.52
8	Other comprehensive income / (expenses)	-	(2.41)	-	(2.41)
	Other comprehensive income	46.57	22.10	4.99	80.11
	Total comprehensive income				
9	Paid up equity share capital (in Nos) (Face value of Rs. 10/-)	41.10	41.10	41.10	41.10
	Earning per share (of Rs. 10/- each) (not annualized):				
a.	Basic (in Rs)	1.13	0.60	0.12	2.01
b.	Diluted (in Rs)	1.13	0.60	0.12	2.01

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 13th August, 2024.
- The above results for the quarter ended on June 30, 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The Company operates two reportable segments, i.e. PVC Film Sheeting and Aluminium Foil.

Report On Segment Wise Revenue, Result & Capital Employed quarter ended as on 30th June 2024 (Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	(Unaudited)	Audited	(Unaudited)	Year Ended	
	Three months ended	Preceeding three months ended	Corresponding three months ended	Year Ended	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
1. Segment Revenue:(Net Sales)					
a. PVC Film/Sheeting	-	-	16.38	16.38	
b. Aluminum Foil	2,344.99	1,998.29	2,933.19	10,342.44	
Total Segment Revenue	2,344.99	1,998.29	2,949.57	10,358.82	
2. Segment Results:					
a. PVC Film/Sheeting	-	-	1.79	1.79	
b. Aluminum Foil	53.27	2.56	1.59	11.51	
Total Segment Results	53.27	2.56	3.38	13.30	
Add: Other Income	35.54	58.67	30.15	210.66	
Less: Finance Cost	(25.88)	(30.35)	(26.79)	(112.71)	
Profit Before Tax	62.93	30.88	6.74	111.25	
3. Capital Employed:					
a. PVC Film/Sheeting	282.51	282.51	282.51	282.51	
b. Aluminum Foil	3,689.66	3,626.73	3,617.11	3,626.73	
Total Capital Employed	3,972.17	3,909.24	3,899.62	3,909.24	

- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

By order of the Board of Directors of Amco India Limited

Place: Noida, U.P.
Date: 13/08/2024


RAJEEV GUPTA
 MANAGING DIRECTOR
 DIN: 00025410
 G-53 & 54, SECTOR 57, NOIDA-201301, U.P.