

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Amco India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Amco India Limited (the "Company") for the quarter and half year ended on September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion is not modified in respect of this matter.

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Place: Noida
Date: November 4, 2025

Varun V. Kale
Partner
Membership No: 535461
UDIN:25535461BMIEJM3630

AMCO INDIA LIMITED
Registered Office: 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110 055
Corporate Office: C - 53 54, Sector - 57, Noida - 201301.
CIN: L74899DL1987PLC029035

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Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2025

(Rs. in lakhs except earning per share)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Three months ended 30/09/2025	Three months ended 30/06/2025	Corresponding three months ended 30/09/2024	Six months ended 30/09/2025	Corresponding Six months ended 30/09/2024	Year ended 31/03/2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
	a. Revenue from Operations	3,406.56	2,604.52	2,880.38	6,011.08	5,225.37	10,530.29
	b. Other Income	29.02	30.50	34.18	59.52	69.72	192.24
	Total income from Operations (a+b)	3,435.58	2,635.02	2,914.56	6,070.60	5,295.09	10,722.53
2	Expenses						
	a. Cost of materials consumed	2,932.58	2,537.35	2,586.14	5,469.93	4,361.07	9,569.49
	b. Change in inventory of finished goods	199.50	(137.64)	52.81	61.86	368.24	(142.38)
	c. Employee benefits expense	92.69	94.73	65.14	187.42	153.25	332.77
	d. Finance Costs						
	i) Interest expenses	24.37	25.10	30.08	49.47	55.96	119.00
	e. Depreciation and amortisation expense	27.00	27.00	27.00	54.00	54.00	120.84
	f. Other expenses	128.17	102.38	96.00	230.55	182.25	494.44
	Total Expenses (a+b+c+d)	3,404.31	2,648.92	2,857.17	6,053.23	5,174.77	10,494.16
3	Profit from ordinary activities before exceptional items and tax (1-2) finance costs and exceptional items (1-2)	31.27	(13.90)	57.39	17.37	120.32	228.37
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	31.27	(13.90)	57.39	17.37	120.32	228.37
6	Tax Expense						
	a. Provision for taxation (Net)	4.83	-	17.11	4.83	33.47	56.08
	b. Earlier year tax provisions (written back)	-	-	-	-	-	-
	c. Earlier year tax provisions (Tax Expenses)	-	-	-	-	-	1.34
	d. Provision for Deferred tax liability / (asset)	-	-	-	-	-	(16.50)
	e. MAT Credit Entitlement	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	26.44	(13.90)	40.28	12.54	86.85	187.45
8	Other comprehensive income / (expenses)	-	-	-	-	-	4.60
	Total comprehensive income	26.44	(13.90)	40.28	12.54	86.85	192.05
	Paid Up Equity Share Capital (in Numbers)	41.10	41.10	41.10	41.10	41.10	41.10
9	Earning per share						
	(Face Value of Rs. 10/- each) (not annualized):						
	a. Basic (in Rs)	0.64	(0.34)	0.98	0.31	2.11	4.56
	b. Diluted (in Rs.)	0.64	(0.34)	0.98	0.31	2.11	4.56

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 04th November, 2025.
- The above results for the quarter and half year ended on September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
- The Company operates two reportable segments, i.e. PVC Film Sheeting / Aluminium Foil.

Report On Segment Wise Revenue, Result & Capital Employed Quarter/Half Year ended as on 30th September, 2025 (Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Three months ended 30/09/2025	Three months ended 30/06/2025	Corresponding three months ended 30/09/2024	Six months ended 30/09/2025	Corresponding Six months ended 30/09/2024	Year ended 31/03/2025
1. Segment Revenue:(Net Sales)						
A. PVC Film/Sheeting	-	-	-	-	-	-
B. Aluminium Foil	3,406.56	2,604.52	2,880.38	6,011.08	5,225.37	10,530.29
Total Segment Revenue	3,406.56	2,604.52	2,880.38	6,011.08	5,225.37	10,530.29
2. Segment Results:						
A. PVC Film/Sheeting	-	-	-	-	-	-
B. Aluminium Foil	26.62	(19.30)	53.29	7.32	106.56	155.13
Total Segment Results	26.62	(19.30)	53.29	7.32	106.56	155.13
Add: Other Income	29.02	30.50	34.18	59.52	69.72	192.24
Less: Finance Cost	(24.37)	(25.10)	(30.08)	(49.47)	(55.96)	(119.00)
Profit Before Tax	31.27	(13.90)	57.39	17.37	120.32	228.37
3. Capital Employed:						
A. PVC Film/Sheeting	282.51	282.51	282.51	282.51	282.51	282.51
B. Aluminium Foil	3,799.23	3,767.96	3,747.05	3,799.23	3,747.05	3,781.86
Total Capital Employed	4,081.74	4,050.47	4,029.56	4,081.74	4,029.56	4,064.37

5 Figures for the quarter ended 30th September 2025 are the balancing figures between unaudited figures for the half year ended 30th September 2025 and the reviewed figures for the quarter ended 30th June 2025.


6 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

7 The performance of the quarter is not representative of the full year's performance.

8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Noida, U.P
Date: 04.11.2025

By order of the Board of Directors of Amco India Limited


Rajeev Gupta
Managing Director
DIN: 00025410

C-53 & 54, Sector 57, Noida -201301, U.P.

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Statement of Assets & Liabilities

(Rs. in lakhs)

Particulars	As on 30-09-2025 Unaudited	As on 31-03-2025 Audited
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1,271.66	1,324.13
(b) Capital Work in Progress	135.70	135.70
(c) Investment Property	302.74	302.74
(d) Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	499.83	572.19
(iii) Others	-	-
(f) Deferred Tax Assets (Net)	-	-
(g) Other Non-Current Assets	-	-
	2,209.93	2,334.75
CURRENT ASSETS	-	-
(a) Inventories	1,217.04	1,433.23
(b) Financial Assets	-	-
(i) Trade Receivables	2,071.20	1,742.25
(ii) Cash and Cash Equivalents	8.09	3.86
(iii) Bank Balance other than (ii) above	218.20	138.20
(iv) Loans	50.33	24.59
(v) Others	-	-
(c) Other Current Assets	185.44	132.86
	3,750.30	3,474.99
TOTAL ASSETS	5,960.23	5,809.74
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	411.00	411.00
(b) Other Equity	3,354.16	3,341.62
	3,765.16	3,752.62
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	117.16	134.15
(ii) Other Financial Liabilities	-	-
(b) Provisions	34.11	34.11
(c) Deferred Tax Liabilities (Net)	84.61	84.61
(d) Other Non-Current Liabilities	-	-
	235.87	252.87
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,029.93	1,130.26
(ii) Trade Payables	640.71	446.62
(iii) Other Financial Liabilities	39.63	40.48
(b) Other Current Liabilities	160.44	108.03
(c) Provisions	27.56	22.78
(d) Current Tax	60.91	56.08
	1,959.19	1,804.25
TOTAL EQUITY & LIABILITIES	5,960.23	5,809.74

Date: 04.11.2025
Place: Noida, U.P

For AMCO INDIA LIMITED



Rajeev Gupta
Managing Director
DIN: 00025410

Add.: C-53 & 54, Sector 57, Noida -201301, U.P.

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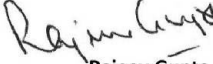
Cash Flow Statement for the half year ended on 30th September, 202

(Rs. in lakhs)

Particulars	Period from 01.04.2025-30.09.2025 Unaudited	Period from 01.04.2024-30.09.2024 Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	17.37	120.32
Adjustments for:		
Depreciation and amortization	54.00	54.00
Interest and finance charges	49.47	55.96
Interest income	(3.12)	(3.24)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	-
(Profit)/loss on investment	-	-
Rental Income included under investing activities	(56.40)	(64.80)
Operating Profit before Working Capital Changes	61.32	162.24
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, loans & advances and other assets	(414.92)	(1,023.52)
(Increase)/decrease in inventories	216.20	115.26
Increase/(decrease) in trade payables, other liabilities and provisions	250.45	539.67
Cash Generated from Operations	113.04	(206.36)
Income taxes paid		
Net Cashflow from Operating Activities	113.04	(206.36)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1.53)	(5.59)
Additions in capital work in progress		
Proceeds from sale of fixed assets	-	-
Rental Income	56.40	64.80
(Loss)/Profit on investment		
Interest received	3.12	3.24
Net Cashflow from Investing Activities	57.99	62.45
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayments) from borrowings	(117.33)	186.15
Interest and finance charges	(49.47)	(55.96)
Net Cashflow from Financing Activities	(166.80)	130.19
Net Increase/(Decrease) in Cash and Cash Equivalents	4.23	(13.71)
Cash and cash equivalents-opening balance	3.86	18.09
Cash and cash equivalents-closing balance	8.09	4.38

Date: 04.11.2025
Place: Noida, U.P

For AMCO INDIA LIMITED



Rajeev Gupta
Managing Director
DIN: 00025410

Add." C-53 & 54, Sector 57, Noida -201301, U.P.