

AMCO INDIA LIMITED

Corporate Office: C 53-54, Sector 57, Noida, Uttar Pradesh 201301

**Regd. Office: 10795, Shop No. GF-7, Jhandewalan Road, Rexine Bazaar, Nabi Karim, New
Delhi-110055**

CIN: L74899DL1987PLC029035

PH: 0120 - 4601500

Email: amco.india@ymail.com; Website: www.amcoindialimited.com

23rd May, 2020

**The Manager,
Corporate Services Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Maharashtra- 400 001**

Ref: Scrip Code: 530133

Sub: Disclosure of material impact of CoVID-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

As per the Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, read with Regulation 30 of SEBI (LODR) Regulations, 2015, the disclosures & information that the Company considers disclosing, subject to the application of materiality, is being enclosed herewith.

Kindly take the same on record.

Thanking You.

Yours Faithfully,
For **Amco India Limited**

SD/-

**Subrat Mohan Gupta
Company Secretary & Compliance Officer**

Encl: a/a:

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In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Government of India had issued the notifications for complete Lock down from 23rd March, 2020 onwards to contain spread of COVID-19 disease. We, as a responsible corporate entity, were utmost concerned about the health & safety of all our employees, stakeholders and their families. Accordingly, we extended our full support and cooperation to said lock down and the registered office, corporate office and manufacturing units were remain closed during the said period.

We would further like to inform you that with the permission of the District Administration, the operations of the Company were reassumed w.e.f. 5th May, 2020 with limited manpower to ensure timely delivery of its products while most of the staff members continued to work from home during the said period.

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, disclosures & information that the Company considers disclosing, subject to the application of materiality, given below:

1. Impact of the CoVID-19 pandemic on the business:

Due to complete lock down announced by the Government of India, the operations of the Company were also shut down resulting into adverse effect on the business during this quarter.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

As the operations of the Company were reassumed w.e.f. 5th May, 2020 with limited manpower, the Company is adhering to the guidelines as specified by the Government of India and complying with all safety measures to safeguard it's employees from COVID-19 disease.

3. Schedule, if any, for restarting the operations:

The Company has already re-initiated its operations w.e.f. 5th May, 2020.

4. Steps taken to ensure smooth functioning of operations:

The Company is adhering to complete safety measures in all it's units/ factories/ offices to safeguard its employees from COVID-19 disease.

5. Estimation of the future impact of CoVID-19 on its operations:

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The Company is presently running its business at only 1/4th of its total capacity. The Company is not able to fulfil most of its orders and requirements of the customers because of underutilized production capacity. This is resulting in huge losses to the Company during the current quarter which may continue for the next few quarters also.

6. Details of impact of CoVID-19 on the Company:

The procurement of raw material has been heavily interrupted due to lockdown, the Company is not able to timely deliver its products to the customers. The profitability of the Company is quite low at the moment as the Company is not able to utilise its resources to the fullest resulting which the Company is not able to meet its commitments timely.

The Company is also facing the liquidity issue at the moment due to non-receipt of funds from its customers. The Company is facing heavy difficulties in paying off its debt and other financial obligations well in time.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is facing difficulties in procuring raw materials on time from the suppliers, the Company is not able to fulfil its commitments related to timely delivery of goods to the customers.

8. Other relevant material updates about the listed entity's business:

Nil

Thanking You.

Yours Faithfully,
For Amco India Limited

SD/-
Subrat Mohan Gupta
Company Secretary & Compliance Officer