

Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

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Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Standalone Financial Results of AMCO India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of AMCO India Limited

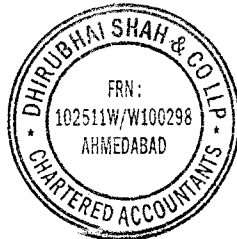
We have reviewed the accompanying statement of unaudited standalone financial results of AMCO India Limited ('the Company') for the quarter ended June 30, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 10th August, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: August 10, 2018



For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298

Harish B. Patel

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Partner
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(Rs in Lacs, except earning per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	Audited	(Unaudited)	Audited
		Three months ended 30/06/2018	Preceding three months ended 31/03/2018	Corresponding three months ended 30/06/2017	March 31, 2018
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
a	Revenue from Operations	1,729.62	1,915.27	1,639.36	6,798.90
b	Other Income	-	92.86	-	92.93
	Total income from Operations (a+b)	1,729.62	2,008.13	1,639.36	6,891.83
2	Expenses				
a	Cost of materials consumed	1,522.84	1,651.43	1,384.49	5,590.48
b	Change in inventory of finished goods	(89.32)	(62.61)	2.68	9.50
d	Employee benefits expense	59.51	58.82	63.95	239.23
e	Finance Costs				
i	Interest expenses	24.90	28.20	29.37	104.92
f	Depreciation and amortisation expense	28.65	6.76	34.65	110.71
g	Other expenses	127.97	293.89	143.53	716.88
	Total Expenses (a+b+c+d)	1,674.55	1,976.49	1,658.67	6,771.72
3	Profit from ordinary activities before exceptional items and tax (1-2)	55.07	31.64	(19.31)	120.11
4	Exceptional items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	55.07	31.64	(19.31)	120.11
6	Tax Expense				
a	Provision for taxation (Net)	14.32	33.04	-	60.69
b	Earlier year tax provisions (written back)	-	-	-	-
c	Provision for Deferred tax liability / (asset)	-	(43.50)	-	(43.50)
7	Net Profit / (Loss) for the period (5-6)	40.75	42.10	(19.31)	102.92
8	Net profit attributable to :				
a.	Owners	-	-	-	-
b.	Non-controlling Interest	-	-	-	-
8	Other comprehensive income / (expenses)				
	Other comprehensive income attributable to:				
a.	Owners	-	-	-	-
b.	Non-controlling Interest	-	-	-	-
	Total comprehensive income	40.75	42.10	(19.31)	102.92
	Total comprehensive income attributable to:				
a.	Owners	-	-	-	-
b.	Non-controlling Interest	-	-	-	-
9	Paid up equity share capital (Face value of Rs.10/-)				
	Earning per share	41.1	41.1	41.1	41.1
	(of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	0.99	1.02	(0.47)	2.50
b	Diluted (in Rs.)	0.99	1.02	(0.47)	2.50

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 10th August 2018.
- The above results for the quarter ended on June 30, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The Company operates two reportable segments, i.e. PVC Film Sheeting and Aluminium Foil.

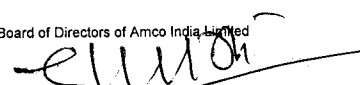
Report On Segment Wise Revenue, Result & Capital Employed Quarter and year ended as on 30th June 2018 (Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	(Unaudited) Three months ended	Audited Preceding three months ended	(Unaudited) Corresponding three months ended	Audited
	30.06.2018	31.03.2018	30.06.2017	March 31, 2018
1. Segment Revenue: (Net Sales)				
A. PVC Film/Sheeting	195.82	195.63	445.99	1,205.82
B. Aluminium Foil	1,533.80	1,719.64	1,193.37	5,593.08
Total Segment Revenue	1,729.62	1,915.27	1,639.36	6,798.90
2. Segment Results:				
A. PVC Film/Sheeting	4.75	(33.37)	(27.50)	(54.59)
B. Aluminium Foil	75.22	93.21	37.56	279.62
Total Segment Results	79.97	59.84	10.06	225.03
3. Capital Employed:				
A. PVC Film/Sheeting	261.04	256.29	279.72	260.50
B. Aluminium Foil	2,559.49	2,484.27	2,324.64	2,588.20
Total Capital Employed	2,820.53	2,740.56	2,604.36	2,848.70

- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place : Noida, UP
Dated : 10/08/2018

By order of the Board of Directors of Amco India Limited


SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)

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