



4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors of
Amco India Limited

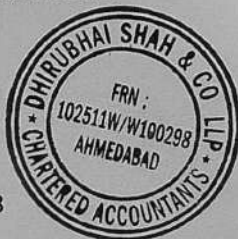
1. We have reviewed the accompanying statement of unaudited financial results of Amco India Limited ('the Company') for the quarter ended on June 30, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298

HARISH
BHIKHABHAI
PATEL
Date: 2022.08.09
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Harish B Patel
Partner

Mem. No. 014427
UDIN: 22014427AOPOWL2218
Place: Ahmedabad
Date: 09.08.2022



AMCO INDIA LIMITED
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Corporate Office: C - 53 54, Sector - 57, Noida - 201301
CIN:L74899DL1987PLC029035
PHONE NO. 0120-4601500, FAX 120-4601548, Email : amco.india@ymail.com Website: www.amcoindialimited.com
Statement of Standalone Financial Results for the quarter ended 30th June 2022

S. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	Audited	(Unaudited)	Audited
		Three months ended 30/06/2022	Preceding three months ended 31/03/2022	Corresponding three months ended 30/06/2021	As at 31/03/2022
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
a.	Revenue from Operations	3,738.91	3,644.29	3,947.14	15,622.12
b.	Other Income	29.07	81.85	30.50	175.70
	Total Income from Operations (a+b)	3,767.98	3,726.14	3,977.64	15,797.82
2	Expenses				
a.	Cost of materials consumed	3,318.82	3,337.20	3,480.45	14,154.79
b.	Change in inventory of finished goods	129.75	(53.67)	6.17	(189.72)
c.	Employee benefits expense	94.32	90.49	70.84	319.12
d.	Finance Costs				
i)	Interest expenses	21.25	31.26	30.80	122.19
e.	Depreciation and amortisation expense	28.80	18.03	28.80	104.43
f.	Other expenses	101.29	147.94	267.69	717.39
	Total Expenses (a+b+c+d)	3,694.23	3,571.25	3,884.75	15,228.20
3	Profit from ordinary activities before exceptional items and tax (1-2)	73.75	154.89	92.89	569.62
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	73.75	154.89	92.89	569.62
6	Tax Expense				
a.	Provision for taxation (Net)	19.17	38.49	24.15	146.32
b.	Earlier year tax provisions (written back)	-	-	-	-
c.	Earlier year tax provisions (Tax Expenses)	-	0.26	-	0.26
d.	Provision for Deferred tax liability / (asset)	-	18.29	-	18.29
e.	MAT Credit Entitlement	-	-	-	-
	Net Profit / (Loss) for the period (5-6)	54.57	97.85	68.74	404.75
8	Other comprehensive income / (expenses)	(1.14)	(1.14)	(2.37)	(6.23)
	Other comprehensive income	53.43	96.71	66.37	396.50
	Total comprehensive income				
9	Paid up equity share capital (in Nos) (Face value of Rs.10/-)				
	Earning per share	41.10	41.10	41.10	41.10
	(of Rs. 10/- each) (not annualized):				
a.	Basic (in Rs)	1.33	2.38	1.67	9.85
b.	Diluted (in Rs.)	1.33	2.38	1.67	9.85

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 9th August, 2022.
- The above results for the quarter ended on June 30, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- As per the current assessment of the situation based on the internal and external information available upto the date of approval of these financial results by the Board of Directors, the company continues to believe that the impact of COVID-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future would be limited and there is no indication of any material impact on the carrying amounts of inventories, trade receivables, investments and other financial assets. The eventual outcome of the impact of the global pandemic may be different from those estimated as on the date of approval of these financial results and the company will closely monitor any material changes to the economic environment and their impact on its business from time to time.
- The Company operates two reportable segments, i.e. PVC Film Sheeting and Aluminium Foil.

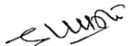
Report On Segment Wise Revenue, Result & Capital Employed Quarter and year ended as on 30th June 2022 (Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	(Unaudited) Three months ended	Audited Preceding three months ended	(Unaudited) Corresponding three months ended	Audited
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1. Segment Revenue:(Net Sales)				
a. PVC Film/Sheeting	3.64	35.42	49.08	206.09
b. Aluminium Foil	3,735.27	3,608.87	3,898.14	15,416.03
Total Segment Revenue	3,738.91	3,644.29	3,947.22	15,622.12
2. Segment Results:				
a. PVC Film/Sheeting	0.88	4.73	(1.19)	(6.17)
b. Aluminium Foil	65.05	99.57	35.28	522.28
Total Segment Results	65.93	104.30	34.09	516.11
Add: Other Income	29.07	81.85	28.00	175.70
Less: Finance Cost	(21.25)	(31.26)	30.80	(122.19)
Profit Before Tax	73.75	154.89	92.89	569.62
3. Capital Employed:				
a. PVC Film/Sheeting	277.21	276.33	281.31	276.33
b. Aluminium Foil	3,628.96	3,563.91	3,076.91	3,563.91
Total Capital Employed	3,906.17	3,840.24	3,358.22	3,840.24

- Figures for the quarter ended 31 March 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

By order of the Board of Directors of Amco India Limited

Place: Noida, U.P.
Date: 09/08/2022


SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201301, U.P.